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Last Minute Contribution Thresholds (Rule-making)

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Commissioners and Staff:

I've been listening to the discussion on inflationary adjustments. And a big thank you to Commissioner Downing for specifically raising the issue of adjusting the LMC threshold (which has not been adjusted for inflation since 2002).

I would like to beg you to please not wait until December to tackle the LMC inflationary adjustments. The other thresholds don't really matter to us treasurers as much, but the LMC threshold does, especially for the upcoming 2022 election cycle. My understanding is that if the rule is not adjusted to account for inflation by June of this year, we will have to operate on the existing \$1000.00 limit for the 2022 election cycle.

This means that every single maximum contribution that we receive during the special pre-election time period (and because this is a legislative cycle we will be getting a lot of them) would be subject to the onerous requirements of LMC reporting. And based on what I've been hearing from both Commissioners and staff, I thought we were all on the same page that normal, run-of-the-mill max contributions should not be subject to these requirements.

Again, even raising the LMC threshold by a penny to \$1000.01 would solve 95% of our problems.

I urge you to please reconsider waiting until December to revise this threshold for inflation. 20 years was long enough of a wait to address this issue. Please try to get it done before June so that it will take effect for the 2022 election cycle.

We are really suffering under this requirement.

Best,

Conner Edwards
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